



RENTAL EQUIPMENT PROTECTION™ (REP)

Under REP, Holt of California (“Holt”) will waive most claims (up to \$500,000 per occurrence) against you for the direct physical loss, including damages, repairs and/or replacement, to the rental equipment. REP is not required for credit and cash account customers if a Certificate of Insurance (COI) is provided to Holt within 10 days of the execution of the rental agreement. To take advantage of the REP benefits, you may still accept REP even if you have provided a valid COI.

COI COVERAGE REQUIREMENTS

- \$1 million general liability
- \$1 million automobile liability (if applicable)
- Holt of California named as Additional Insured & Loss Payee

REP ADVANTAGES

- Eliminates delays waiting for your insurance company to process claims
- Streamlined reporting in the event of a covered loss
- Claims for covered losses may not affect your insurance premiums

REP FEE

- 16% of rental charges for equipment with REP

CUSTOMER LIABILITY FOR COVERED LOSSES

- \$1,000 for equipment valued up to \$25,000
- \$2,500 for equipment valued greater than \$25,000

COMMON CLAIMS FOR LOSSES WAIVED UNDER REP

- ACCIDENTAL DAMAGE
- COLLISIONS TO RENTED EQUIPMENT ONLY
- OVERTURNS
- THEFT
- EARTHQUAKE
- FALLING OBJECTS
- FIRE (unless caused by excessive temperature/humidity)
- FLOOD
- HAIL
- INGESTION
- TORNADO
- VANDALISM
- WIND

EXCLUSIONS

- Civil authority
- Criminal, fraudulent, dishonest or illegal acts
- Contamination or deterioration
- In-transit (covered loss must occur on job site)
- Loss of use
- Nuclear hazard
- Mechanical breakdown
- Temperature/humidity
- Voluntary parting with title
- War and military action
- Wear and tear
- Missing property

Please review REP Terms and Conditions at www.holtca.com/rental/REP